

Thursday May 31, 2012

Stock Markets Rap (as of May 30)

	Close	Chg	(%)
MSCI World	1,181	-20	-1.7
Dow	12,420	-161	-1.3
Nasdaq	2,837	-34	-1.2
S&P 500	1,313	-19	-1.4
Euro Stoxx	2,116	-44	-2.0
FTSE 100	5,297	-94	-1.7
DAX	6,281	-116	-1.8
CAC	3,016	-69	-2.2
ASX 200	4,094	-20	-0.5
Nikkei	8,633	-24	-0.3
Shanghai	2,385	-5	-0.2
Hang Seng	18,690	-365	-1.9
H Shares	9,691	-168	-1.7

	Close	Chg	(%)
FTSE ASEAN	530	-3	-0.5
Singapore	2,784	-18	-0.6
Thailand	1,139	-15	-1.3
Malaysia	1,575	+10	+0.6
Indonesia	3,918	-1	-0.0
Philippines	5,018	-5	-0.1
Vietnam	435	+4	+0.9
Lao PDR	1,004	+6	+0.6
Cambodia	780	-5	-0.7

Currencies Rap (as of May 30)

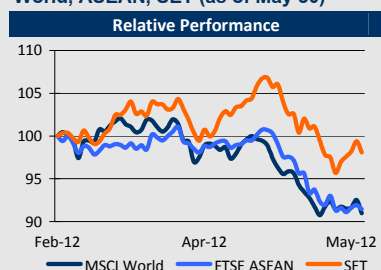
	Last	Chg	(%)
DX	83.02	+0.54	+0.65
USD/EUR	1.2406	-0.01	-0.62
JPY/USD	78.99	-0.45	-0.57
THB/USD	31.84	+0.08	+0.25
VND/USD	20,875	+25.00	+0.12
LAK/USD	8,031.50	+6.00	+0.07
KHR/USD	4,083.95	+2.00	+0.05
MMK/USD	839.18	-1.77	-0.21
VND/THB	655.41	-1.14	-0.17
LAK/THB	252.29	-0.66	-0.26
KHR/THB	128.00	0.00	0.00
MMK/THB	26.36	-0.13	-0.51

Commodities Rap (as of May 30)

	Close	Chg	(%)
Gold	1,565.70	+14.70	+0.95
Silver	27.98	+0.19	+0.69
Copper	339.00	-7.20	-2.08
WTI	87.82	-2.94	-3.24
Brent	103.47	-3.21	-3.01
BDI	950	-36	-3.65

Source: Bloomberg

World, ASEAN, SET (as of May 30)



Source: Bloomberg

INDOCHINA NEWS

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- Myanmar - Myanmar Re-grants Visa-on-Arrival Starting June
- Myanmar - Myanmar Banking's New "Wow" Factor - ATMs
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- Cambodia - Cambodians Shun Banks: World Bank Report
- Lao PDR - Laos, Korea Cooperate on Renewable Energy
- Thailand - Thai Stocks Seen Rebounding 19% by JPMorgan on Growth

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INDOCHINA NEWS

Myanmar - Thailand, Myanmar to Sign MoU on Key Issues

The Cabinet yesterday acknowledged Myanmar President Thein Sein's visit to Thailand, which is scheduled on June 4-5, when both countries will sign a MOU on key issues, including a proposal to hand Myanmar the Asean chairmanship for the next term. In addition, feasibility studies will be done on the much-heralded plans to build a trilateral highway from India to Thailand via Myanmar, and the second Thai-Myanmar friendship bridge over Moei River across from Tak's Mae Sot district. There will also be projects on electricity infrastructure developments, including renewable energy. The other areas the countries will cooperate in are tourism, natural resources and disaster management, education, agriculture and health. They will also address issues related to central banks, supervision of banking services, trade and investment promotion as well as the stock exchange. [\[The Nation\]](#)

Myanmar - Myanmar Re-grants Visa-on-Arrival Starting June

Myanmar will re-grant visa-on-arrival starting June 1 to facilitate foreign travellers and to promote tourist arrival in the country, Xinhua news agency reported. The visas will be issued to those visiting Myanmar on business, transit and as a tourist, official sources said. These visas will be granted to travellers from 27 countries including member countries of the Association of Southeast Asian Nations (Asean), Australia, Britain, China, Japan and the United States. Business visas will be allowed for 70 days, tourist visas for 28 days and transit visas for 24 hours. [\[Bernama\]](#)

Myanmar - Myanmar Banking's New "Wow" Factor - ATMs

Private banks in Myanmar have begun rolling out automated teller machines in recent weeks, revolutionary in a country where people often haul sacks and suitcases of cash to banks. The central bank is preparing to launch a new nationwide ATM network within two months and is in talks with Visa International's Plus and MasterCard International's Cirrus to introduce international banking within six months to a year. [\[Reuters\]](#)

Vietnam - HOSE to Apply Market Order in July

The Hochiminh Stock Exchange (HOSE) will apply market order system on a trial basis within three months from July 2 to give a new tool for investor to place orders. A market order is an order to buy or sell a stock at the best available price. Once the order is placed, this type of order will be executed immediately, allowing a purchase order to be executed at the lowest price and the sell order to be executed at the highest price. Application of market order system aims to boost liquidity for the continuous matching phase, which now accounts for 80% of the total transaction time. [\[The Saigon Times\]](#)

Vietnam - Vietnam to Publish State Company Results After Scandals

Companies will have to publicly post results online at least once a year under rules expected to be signed by PM Nguyen Tan Dung within the next few weeks, Dang Quyet Tien, deputy head of the finance ministry's corporate-finance department, said in a May 29 interview in Hanoi. In some cases, financial statements will be required quarterly, he said. State-owned companies will be required to publish information including sales, profit, losses, debt, return on assets, return on equity, cash flow and salary ranges, he said. Unlisted state companies only compile earnings once a year and there is no requirement to release the data publicly. The regulations will probably come into effect in the second half. Vietnam is stepping up scrutiny as police seek an ex-head of the nation's biggest shipping line accused of mismanagement and after 8 executives were jailed for losses in March. [\[Bloomberg\]](#)

Cambodia - Cambodians Shun Banks: World Bank Report

Cambodian people used banks less than any other country in the Asia-Pacific region last year in percentage terms of using financial services, recent data from the World Bank showed. Only 4% of Cambodians had an account at a formal financial institution in 2011, compared with 27% in Lao PDR and 21% in Vietnam. The regional average was 55%, taking into account highly banked nations. Japanese account holders composed 96% of the country's population over the age of 15. The number of Cambodians saving at a financial institution was 1%, and the report showed no credit card usage in the country. About 3% used debit cards. Savings accounts were set for quick growth in the near future as commercial banks increase access to services, Aceda Bank chief executive and president In Channy said. [\[Phnom Penh Post\]](#)

Lao PDR - Laos, Korea Cooperate on Renewable Energy

The Ministry of Energy and Mines' Institute of Renewable Energy Promotion expects to have produced and sold about 2 million litres of bio-diesel (BD5) by the end of this year. BD5 refers to fuel that is 95% diesel and 5% bio-fuel. The main users are farmers, following the government's policy to promote agricultural production. "Currently BD5 is being sold in Kaentha district, Xayaboury province, after sales began a few months ago. So far we have sold about 200,000 litres," the institute's Director General, Mr Hatsady Sysoulath said. The BD5 being sold in Xayaboury is the product of cooperation between the institute and a Korean developer, Kolao-Farm & Bio-Energy Co Ltd. Kolao has invested in jatropha tree cultivation, as it is oil from the seeds that is extracted and used to make bio-diesel. So far the company has harvested hundreds of tonnes of jatropha seeds, and will have produced 2 million litres of BD5 by the end of this year. The current bio-diesel price in Xayaboury is 3% cheaper than ordinary diesel. [\[Vientiane Times\]](#)

Thailand - Thai Stocks Seen Rebounding 19% by JPMorgan on Growth

Thai stocks will rise 19% in the next year after the first monthly loss since September dragged valuations to a four-month low and the economy recovers from last year's floods, according to JPMorgan. The SET Index may climb as high as 1,350 in the next 12 months, Sriyan Pietersz, the investment bank's Bangkok-based head of research for Southeast Asia, said. The measure closed at 1,138.63 yesterday. Earnings may grow 20% in 2013 from an estimated 15% this year, he said. The SET traded at 11.4 times estimated profits, the lowest level since February. [\[Bloomberg\]](#)